

**Mr Carlo Salteri AC (Non-Executive Director)**

Born in Italy in 1920, Mr Carlo Salteri gained a Mechanical Engineering degree in Milan and came to Australia in 1951. One of the founding shareholders of the Transfield Group, he was its Joint Managing Director to 1989 and Joint Chairman until the formation of the Tenix Group in 1997.

Mr Salteri has been a director of the Ultimate Holding Company Olbia Pty Limited (previously Tenix Pty Limited) since 1961. He was Chairman of Olbia Pty Limited from 1997 to 2007, when he resigned from the position of Chairman and became a non-executive director.